



PRESS RELEASE

Titus Alliance Facilitates Ownership Transition of The Blythe Company

BREAKING NEWS FOR IMMEDIATE RELEASE

Charlotte, NC, August 8, 2023 – Titus Alliance is pleased to announce it facilitated the successful ownership transition of The Blythe Company to its Chief Executive Officer, Adam Shumate. The Blythe Company is a leading industrial parts distributor for the natural gas and oil industries based in Fort Mill, SC.

Shumate has an extensive career in the natural gas industry with years of operational experience. He joined The Blythe Company in 2017 as the Vice President of Operations prior to assuming the role of Chief Executive Officer in July of 2022. He will continue to serve in this capacity.

The Blythe Company will continue to operate as usual, offering the same quality products and services that customers have come to expect. The company is committed to providing an outstanding customer experience and will continue to invest in the growth and success of its customers in the manufacturing, natural gas, and oil industries.

“I am honored to be the new owner of The Blythe Company,” said Shumate. “This is a great opportunity for me to continue the tradition of excellence that The Blythe Company has established over the years, while also bringing new ideas and a fresh perspective to the business. This transition of ownership ensures continued successful growth and service of The Blythe Company for our customers and vendor partners.”

The prior owner, Rhyne Davis, added, “I have absolute trust in the vision and capability of Adam. I am reassured by his deep commitment to The Blythe Company’s future and pleased that the company will remain in good hands.”

Justin A. Boyd, Managing Member of Titus Alliance, said, “on behalf of our team, we are humbled to have been an integral part of this significant milestone for The Blythe Company. Given Mr. Davis’ confidence in the leadership of Mr. Shumate, we are optimistic about the company's future success and a bright new chapter under his direction.”

###

ABOUT THE BLYTHE COMPANY

The Blythe Company is a leading industrial parts distributor and service provider for the manufacturing, natural gas, and oil industries. With a commitment to excellence and customer satisfaction, The Blythe Company has been serving customers in these industries since 1974. The company is dedicated to providing the best products and services to its customers, and is proud to be a trusted partner in the natural gas and oil industries. For more information, please visit www.theblythecompany.com.

ABOUT TITUS ALLIANCE

Titus Alliance is an award-winning M&A advisory firm that serves as trusted, financial advisors and valuation experts to companies for mergers & acquisitions, management buyouts, business appraisals, and financial reporting requirements. Titus has a proven track record of delivering holistic solutions that empower clients to make smart, strategic, and meaningful decisions about their businesses. For more information, please visit www.titusalliance.com.

Media Contact:

Cami Allen | Titus Alliance | 980-215-8513 | admin@titusalliance.com